Lamar University Vendor Insurance Requirements

General Liability

Commercial General Liability Occur Each Occurrence: \$ 1,000,000 General Aggregate: \$ 2,000,000 Products – Comp/Op Aggregate: Included Additional Insured, Waiver of Subrogation & 30 Day Notice of Cancellation endorsements are required

Workers Compensation Employers Liability

Statutory Limit Each Accident: \$ 500,000 Occur Disease Each Employee: \$ 500,000 Disease Policy Limit: \$ 500,000 Waiver of Subrogation & 30 Day Notice of Cancellation endorsements are required

Automobile

Each Occurrence: \$ 1,000,000 Additional Insured, Waiver of Subrogation & 30 Day Notice of Cancellation endorsements are required

Professional Liability

If Required

Each Occurrence: \$ 1,000,000

Pollution Liability

If Required

Each Occurrence: \$ 1,000,000

Minimum AM Best Rating

Alpha Rating: A-Financial Category: X

Lamar University Vendor Insurance Requirements, continued

If required, Errors and Omissions Insurance will be kept in force an additional two years after the work has been fully performed and accepted by the University in writing.

Cancellation Clause

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED OR THERE IS A SIGNIFICANT COVERAGE CHANGE BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL (30) DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.